

REVENUE MONITORING REPORT 2023/24

Report Date: September 2023

Service	End of Year Position			Comment on major areas of estimated over / (underspend)
	Current Approved Budget	Current Forecast	Net over / (under) spend	
	£,000	£,000	£,000	
Dedicated Schools Grant				
Central School Services Block				
Expenditure	1,039	1,039	0	In line with budget.
Income	(1,039)	(1,039)	0	
Net	0	0	0	
Early Years Block				
Expenditure	12,615	12,615	0	No material variances identified at this time.
Income	(12,615)	(12,615)	0	
Net	0	0	0	
High Needs Block				
Expenditure	36,585	39,894	3,309	Overspend reflects early impact of Safety Valve investment driving longer term interventions and benefits, with the main increase in forecast being increased number and spend on pupils supported in mainstream schools and those in out of borough special schools. Pressures in out of borough special schools and independent special schools are greater than we had expected.
Income	(28,430)	(28,221)	209	
Net	8,155	11,673	3,518	The £11,889K is inline with the updated Saftey Valve model, and includes estimates for new and ceasing EHCPs we must continue to push on the SV workstreams to ensure we manage demand. The first installment of 2023/24 SV payment has been received, this sits against the cummulative deficit and not shown in these numbers.
Schools Block				
Expenditure	138,780	138,996	216	Overspend reflects planned use of Growth Fund reserves held to support sufficiency planning
Income	(138,780)	(138,780)	0	
Net	0	216	216	
Total	8,155	11,889	3,734	

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